

ASX ANNOUNCEMENT / MEDIA RELEASE

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Update on Agreement for the Old Pirate Project

Prodigy Gold NL ('Prodigy Gold') and Ark Mines ("Ark") agreed to terminate the agreement for the Old Pirate Project announced on 17 April 2018. Due to market conditions various terms of the Agreement could not be fulfilled.

Prodigy Gold Managing Director Matt Briggs said: *"Prodigy Gold is now in a position to consider other paths to value, whilst continuing to aggressively explore its portfolio. Depending on market conditions this may be through an operator agreement with Ark Mines or other parties."*

Signed



Matt Briggs
Managing Director

About Prodigy Gold

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million ounce Tanami Gold district. An aggressive program for 2018 will continue to build on 2017 and 2018 successes by:

- drilling targets at the Bluebush Project, including the Capstan 8km long bedrock gold anomaly
- drilling of extensions to the shallow gold Resources at Suplejack
- systematic evaluation of high potential early stage targets
- joint ventures to expedite discovery on other targets