

## **ASX RELEASE**

### **GetSwift Limited (ASX:GSW)**

30 October 2018

#### **Appendix 4C**

**GetSwift Limited (ASX: GSW)** ('GetSwift' or the 'Company'), today lodged its unaudited Appendix 4C Report for the period ending 30 September 2018.

Transactions for the quarter ending 30 September 2018 were 1,963,015 - an increase of approximately 103.2% from the results of the same quarter last year, and a sequential increase of 37.5% from the preceding quarter. Total revenue and other income for the quarter ending 30 September 2018 was \$649,760 an increase of 154.7% on the same quarter last year and an increase of 60.9% from the preceding quarter. Net loss after tax was \$4.8 million for the quarter ending 30 September 2018.

The Company continues to invest heavily in technology and large enterprise integrations, including new product development.

Additionally, Administration and Corporate Costs continue to be significant expenditures due to legal defence costs and increased governance expenses, together approximately 35% of the Company's gross expenses for the quarter. These expenses include costs for defending proceedings before the Federal Court of Australia. The Company has been defending and will continue to vigorously defend these proceedings, and if the Company prevails, will aggressively pursue the return of any costs in addition to other damages it may be entitled to. The Company continues to robustly pursue all legal options to protect shareholder interests.

The above legal proceedings, along with related matters have impacted the Company's previously projected time frames, yet the Company remains cautiously optimistic that its growth trajectory continues.

The Company has a strong balance sheet, with the quarter ending 30 September 2018 holding substantial liquidity with cash, cash equivalents, and bank term deposits of \$91.4 million.

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**Further Information:**

Media enquiries (Australia):

Tony Gray: [tgray@getswift.co](mailto:tgray@getswift.co)

Media enquiries (Outside Australia):

John Jannarone: [jjannarone@getswift.co](mailto:jjannarone@getswift.co)

Investor enquiries:

[investors@getswift.co](mailto:investors@getswift.co)

Company Secretary:

Sophie Karzis: [skarzis@getswift.co](mailto:skarzis@getswift.co) +61 3 8622 3351**About GetSwift Limited*****Technology to Optimise Global Delivery Logistics***

GetSwift is a worldwide leader in delivery management automation. From enterprise to hyper-local, businesses across dozens of industries around the globe depend on our SaaS platform to bring visibility, accountability, efficiency and savings to their supply chain and "Last Mile" operations. GetSwift is headquartered in New York City and is listed on the Australian Securities Exchange (ASX:GSW). For further background, please visit [GetSwift.co](http://GetSwift.co).

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

GetSwift Limited

**ABN**

57 604 611 556

**Quarter ended ("current quarter")**

30 September 2018

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (1 July 2018 to 30 September 2018) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	272	272
1.2 Payments for		
(a) research and development	(1,335)	(1,335)
(b) product manufacturing and operating costs	(95)	(95)
(c) advertising and marketing	(126)	(126)
(d) leased assets	-	-
(e) staff costs	(1,873)	(1,873)
(f) administration and corporate costs	(4,775)	(4,775)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	634	634
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(7,299)</b>	<b>(7,299)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(4)	(4)
(b) businesses (see item 10)	-	-
(c) investments	(309)	(309)
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:	-	-
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (1 July 2018 to 30 September 2018) \$A'000</b>
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(313)</b>	<b>(313)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	35,844	35,844
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(7,299)	(7,299)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(313)	(313)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5 Effect of movement in exchange rates on cash held	473	473
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>28,705</b>	<b>28,705</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	28,705	35,844
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>28,705</b>	<b>35,844</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter  
\$A'000**

356

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Item 6.1 Reflects amounts paid to directors including director's fees, salaries, superannuation, bonuses and consulting fees (excluding reimbursements).

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter  
\$A'000**

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8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		


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9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	1,350
9.2 Product manufacturing and operating costs	100
9.3 Advertising and marketing	50
9.4 Leased assets	-
9.5 Staff costs	2,800
9.6 Administration and corporate costs	3,250
9.7 Other	-
<b>9.8 Total estimated cash outflows</b>	<b>7,550</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  ..... Date: 30 October 2018  
Director

Print name: Bane Hunter

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.