

30 October 2018

Australian Securities Exchange
For immediate release
By electronic submission

ANNUAL GENERAL MEETING EXTENSION

Maxsec Group Limited ("**Company**") (ASX:MSP) advises that on 10 October 2018, the Company applied to ASIC for an extension of time to hold its 2018 Annual General Meeting (**AGM**).

The *Corporations Act 2001* (Cth) (**Corporations Act**) requires the Company to hold an AGM at least once each calendar year and within 5 months after the end of its financial year.

The Company has today received confirmation from ASIC that an extension of time until 30 January 2019 has been granted.

The reason for the extension is due to Ava Risk Group Limited's compulsory acquisition of Company's remaining shares not already owned by Ava Risk Group Limited as announced to the ASX on 05 October 2018 (**Compulsory Acquisition**). It is expected that the Compulsory Acquisition will be completed in November 2018. Following the Compulsory Acquisition, the Company will be delisted from ASX. The Company believes that holding an AGM prior to the completion of the Compulsory Acquisition and delisting is not in the best interests of its shareholders.

In accordance with section 250N(4) of the Corporations Act, if the Compulsory Acquisition is completed and the Company is delisted from ASX, an AGM is not required to be held by the Company.

In the event that the Compulsory Acquisition does not proceed, the Company will hold its AGM prior to 30 January 2019.

Leigh Davis
Company Secretary