



Southern Cross Exploration N.L.

ACN : 000 716 012

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2018 (ASX code - SXX)

Southern Cross Exploration N.L. ("the Company" or "Southern Cross" or "SXX") is pleased to present its Activities Report for the Quarter ended 30 September 2018.

WAILOALOA DEVELOPMENTS LIMITED – 49%

During the September quarter the company finalised the sale of its interest in Wailoaloa Developments Limited for AUD7,128,919. The company is very pleased with this outcome.

DATELINE RESOURCES LIMITED (ASX: DTR)– 33.41%

As previously disclosed, the company has made loans to DTR and is DTR's largest shareholder.

DTR has succeeded in consolidating ownership of much of the ground that forms the Gold Brick district in Colorado. The Gold Brick District sits within the Colorado Mineral Belt which has produced in excess of 25,000,000 ounces of gold.

The USA is a tier 1 mining jurisdiction and Colorado consistently ranks as being amongst the best places in world rankings for the mining industry

The assets acquired by DTR include ~1700 acres of freehold land, an operating and fully commissioned mill. The assets have been independently valued at USD14.4 million.

SXX is committed to its investment in Dateline Resources Limited and believes there is considerable value to be unlocked from DTR's future development of the Gold project in Colorado along with its Udu project in Fiji.

MINING EXPLORATION AREAS

URANIUM - BIGRLYI URANIUM JOINT VENTURE (5%) - NORTHERN TERRITORY, AUSTRALIA

The Company's interest in the Bigrlyi Uranium Joint Venture is classified in its accounts as "Investment in Joint Venture". The Project comprises 10 granted exploration retention licences (ELRs 46-55) granted over 30 years ago and several applications within the Ngalia Basin, located approximately 350km northwest of Alice Springs. The Bigrlyi Project is characterised by relatively high uranium grades and excellent metallurgical recoveries. Historical base case acid leach tests recorded extraction rates of 98% uranium.

Energy Metals Limited (EME) holds 53.3% and is the Operator.

GOLD - PHILIPPINES

BATANGAS PROJECT (10%)

(Tenement applications - EPA IVA-115 and PMPSA IV-110)

The Company has abandoned its interest in the Batangas project

GOLD CROSS PROJECT (20%)

(Tenement applications - MA-P-III-02-04, MA-P-III-05-04, MA-P-III-06-04, MA-P-III-07-04)

The Company has abandoned its interest in the Gold Cross project



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OIL & GAS & ENERGY

Oil and gas investment and exploration opportunities in Australia and overseas have been examined, with a view to direct participation by SXX.

GENERAL

Examination regarding possible participation in a number of new projects and closing out some of our projects were the Company's existing principal activities during the quarter.

SXX is reviewing several potential investments in the minerals sector and will update shareholders on any material developments when they occur

For and on behalf of Southern Cross Exploration N.L.

John Smith
Company Secretary