

Real Energy Corporation Limited
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Tamarama 2 Update

Continuous gas and frac fluid flow for Tamarama 2 well

Sydney: 31 October 2018, Cooper Basin focused oil & gas company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to report that Tamarama 2 well is continuing to free flow gas and frac fluids to surface during the current on going flow back operations.

The Company has posted a recent video on its website under its news section http://www.realenergy.com.au/news-reports/news.html

The Company will continue flowing the well and provide updates when they become available.

For further information, please contact:

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Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: www.realenergy.com.au Twitter: https://twitter.com/RealEnergyCor

Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with

existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

