

Market Announcement

31 October 2018

Insurance Australia Group Limited (ASX: IAG) – Capital Return, Share Consolidation and Special Dividend

Description

Participating Organisations are advised that following approval at its 2018 annual general meeting, Insurance Australia Group Limited ('IAG') is undertaking a capital management initiative comprising the following:

- a capital return of 19.5 cents per ordinary share (the 'Capital Return');
- a share consolidation of all its ordinary shares at a share consolidation ratio of 0.9760 (the 'Consolidation'); and
- a fully franked special dividend of 5.5 cents per ordinary share (the 'Special Dividend').

The timetable for the Capital Return, Consolidation and Special Dividend, as announced by IAG on 18 October 2018, is as follows:

Date	Event
Friday, 26 October 2018	Date of Annual General Meeting and shareholder approval.
Tuesday, 30 October 2018	Last date for trading ordinary shares to be entitled to the Capital Return and Special Dividend. Last day for trading in pre-consolidated ordinary shares.
Wednesday, 31 October 2018	Ex date Ordinary shares commence trading on an ex-Capital Return and ex-Special Dividend basis. First day of trading in post-consolidated ordinary shares on a deferred settlement basis (ASX: IAGDA).
Thursday, 1 November 2018	Record Date for Capital Return, Consolidation and Special Dividend. Entitlements to the Capital Return and Special Dividend will be determined on a pre-consolidation basis. Last day to register transfers of ordinary shares on a pre-consolidation basis.
Friday, 2 November 2018	Record Date for DRP participation.
Monday, 5 November 2018	Effective Date for Consolidation.
Wednesday, 7 November 2018	Last day for trading in post-consolidated ordinary shares on a deferred settlement basis (ASX: IAGDA).
Thursday, 8 November 2018	Normal T+2 trading in post-consolidated ordinary shares commences (ASX: IAG).
Monday, 26 November 2018	Payment date for Capital Return and Special Dividend. Dispatch of holding statements. DRP shares issued.



ASX is not able to disseminate corporate action messages in relation to the Capital Return and Special Dividend, therefore trading on ASX Trade will not be tagged XC (ex-Capital Return) and XD (ex-Special Dividend). The corporate action messages are disseminated via a Reconstruction and the trading on ASX Trade will be tagged Reconstructed (RE) from 31 October 2018.

Users of online portfolio management services should be aware that price feeds for ASX Code: IAG will not occur during the deferred settlement period. Online portfolio management service providers are asked to pass this information on to their clients.

Instructions

For further details, please refer to IAG's announcements.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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