

ASX Announcement
31 October 2018

Implementation of Scheme of Arrangement

APN Outdoor Group Limited (ASX: APO or **APN Outdoor**) is pleased to announce that the scheme of arrangement between APN Outdoor and its shareholders that was approved by APN Outdoor shareholders on Monday, 15 October 2018 and the Federal Court of Australia (NSW) on Thursday, 18 October 2018 (**Scheme**) was implemented today. Accordingly:

- JCDecaux ANZ Pty Ltd (ACN 627 855 663), a wholly owned subsidiary of JCDecaux SA, now holds all of the shares on issue in APN Outdoor;
- the Scheme Consideration of A\$6.40 cash for each APN Outdoor share held as at 7:00pm (Sydney time) on Thursday, 25 October 2018 has been paid today to Scheme Shareholders (as defined in the Scheme Booklet); and
- the Special Dividend of A\$0.30 cash for each APN Outdoor share held as at 7:00pm (Sydney time) on Monday, 22 October 2018 was paid on Monday, 29 October 2018.

Director changes

With effect from the implementation of the Scheme, Doug Flynn, Pat O'Sullivan, Jack Matthews, Lisa Chung and James Warburton have resigned as directors of APN Outdoor. Stephen O'Connor, Andrew Hines (currently the Chief Operating Officer of APN Outdoor) and Brendan O'Neill have been appointed as the new directors of APN Outdoor.

Delisting of APN Outdoor

Trading in APN Outdoor shares on the ASX was suspended from the close of trading on Thursday, 18 October 2018. APN Outdoor will apply to have quotation of its shares terminated and for APN Outdoor to be removed from the official list of the ASX with effect from close of trading on Thursday, 1 November 2018.



For further information, please contact:

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About APN Outdoor

APN Outdoor is a leading outdoor company advertising across Australia and New Zealand, with over 40,000 high-impact connection points in iconic and influential locations.

With a comprehensive, quality platform that reaches 97% of Australians every day, APN Outdoor delivers reach, impact and effectiveness. Our focus on insights, powered by data, provides a deep understanding of audiences, including where to find them and how to connect with them. At the heart of our business are innovative media solutions that amplify, engage and inspire action – ensuring our advertisers achieve smarter impact. It's not outdoor without us.