



Funds Management

**Facsimile**

<b>To</b>	Company Announcements Office	<b>From</b>	Stephen Hanich
<b>Fax</b>	1300 135 638	<b>Pages</b>	3
<b>Company</b>	Australian Securities Exchange	<b>Date</b>	31 October 2018
<b>Re</b>	Sunland Group Limited		

Please find attached a Form 603 – Notice of Initial Substantial Shareholder

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written over a horizontal line.

Stephen Hanich  
Company Secretary

Form 603  
Corporations Law  
Section 671B

Notice of initial substantial holder

To: Sunland Group Limited  
ACN: 063 429 532

1. Details of Substantial holder

Name Celeste Funds Management Limited  
ACN 098 628 605

The Holder became a substantial holder on: 31 October 2018

2. Details of Voting Power and relevant interests

The total number of votes attached to all the voting shares in the company that the holder had a relevant interest in on the date the holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	7,860,550	7,860,550	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Person's votes
Celeste Funds Management on behalf of its clients				7,860,550	7,860,550

**4. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected	Person's votes affected
15/10/18 – 31/10/18	Celeste Funds Management Limited	purchase of securities	market price	621,500	621,500

**5. Addresses**

The addresses of persons named in this form are:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000

**Name:** Stephen Hanich

**Capacity:** Company Secretary

**Signature:** 

**Date:** 31 October 2018