ASX/Media Release



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133 Castlereagh Street T 02 9035 2000 Sydney NSW 2000 F 02 8988 2552

STOCKLAND BUSINESS CHANGES

Stockland today announced that Simon Shakesheff, Group Executive Strategy and Stakeholder Relations at Stockland, will be leaving the organisation after five years in the role

For media enquiries

Monique Brown

Media Relations Manager Stockland

T +61 (0)2 9035 3435 M +61 (0)438 995 791

Monique.brown@stockland.com.au

For investor enquiries

Antoinette Plater

National Manager Investor Relations Stockland

T +61 (0)2 9035 3148 M +61 (0)429 621 742

antoinette.plater@stockland.com.au

Stockland Managing Director and CEO Mark Steinert said: "Simon has been a valued member of the Executive Committee and has led the Strategy, Stakeholder Relations and Research teams to inform Group decisions, set the direction of our businesses, and engage our many stakeholders.

"I'd like to thank Simon for his significant contribution to Stockland, working across the Group to improve the quality and growth potential of our portfolio, driving customer and market research, and leading our communications with internal and external stakeholders. I wish Simon all the very best for the future," said Mr Steinert.

As a result of Simon's departure and consistent with the recent business review, Stockland will continue to streamline operations to deliver efficiencies by reallocating the Strategy, Stakeholder Relations and Research functions to other Group functions.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the most sustainable real estate company in the world in 2018, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. www.stockland.com.au