

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	EURO MANGANESE INC.
ABN	627 968 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marco Antonio Romero
Date of last notice	26/10/2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> <li>• Navigator Management Ltd. (of which Marco A. Romero is the controlling shareholder)</li> <li>• Lisa Romero (spouse of Marco A. Romero)</li> </ul>
Date of change	<p>(1) 25/10/2018</p> <p>(2) 31/10/2018</p>

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+ See chapter 19 for defined terms.

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No. of securities held prior to change	9,611,000 fully paid ordinary shares, comprised of: <ul style="list-style-type: none"> <li>• 4,526,000 fully paid ordinary shares (direct)</li> <li>• 5,000,000 fully paid ordinary shares held via Navigator Management Ltd</li> <li>• 85,000 fully paid ordinary shares held by Lisa Romero</li> </ul> 900,000 options to purchase ordinary shares
Class	Fully paid ordinary shares
Number acquired	(1) 2,000 (2) 90,000
Number disposed	None
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	CAD \$14,740.00 cash consideration
No. of securities held after change	9,703,000 fully paid ordinary shares, comprised of: <ul style="list-style-type: none"> <li>• 4,618,000 fully paid ordinary shares (direct)</li> <li>• 5,000,000 fully paid ordinary shares held via Navigator Management Ltd</li> <li>• 85,000 fully paid ordinary shares held by Lisa Romero</li> </ul> 900,000 options to purchase ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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