



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

capitalgroup.com

31 October 2018

BY EMAIL - ORIGINAL IN POST

(Lydia.Isaac@oilsearch.com, investor@oilsearch.com)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 30 October 2018. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,523,631,192 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or via email at GRGroup@capgroup.com.

Regards,
Christopher Aquino
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN ABN - 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 30 October 2018

The previous notice was given to the company on 29 October 2018

The previous notice was dated 26 October 2018

The shares reported are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International, Inc., Capital International Limited and Capital International Sàrl) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	125,343,739 shares	8.2266%	104,870,732 shares	6.8829%

The shares reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International, Inc., Capital International Limited and Capital International Sàrl) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29 October 2018 to 30 October 2018	The Capital Group Companies, Inc.	Disposition of shares (net)	Average price of 7.6493 AUD per share	20,473,007 Ordinary Shares	20,473,007

See Annexure A dated 26 October 2018

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 30 October 2018 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Donald H. Rolfe

Capacity: Senior Counsel

sign here _____

date

31 October 2018

Annexure "A"

This is the Annexure of 5 pages marked Annexure "A" referred to in Form 604 signed by this corporation dated 31 October 2018.

The Capital Group Companies, Inc.

By: _____
Donald H. Rolfe, Senior Counsel

Australia Annexure A
Oil Search Limited
As of 30 October 2018

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	11000300	208,718	0.01%
	11028100	47,774	0.00%
	11029700	43,908	0.00%
	11032100	66,736	0.00%
	11036500	812,046	0.05%
	11036900	72,581	0.00%
	11038900	141,400	0.01%
	11039600	240,077	0.02%
	11040900	128,718	0.01%
	11255000	106,801	0.01%
	11263800	5,302	0.00%
	11267200	56,442	0.00%
	11269700	16,495	0.00%
	11278600	35,213	0.00%
	11336000	97,746	0.01%
	11336100	6,935	0.00%
	11344600	27,397	0.00%
	11344800	12,184	0.00%
	11351800	25,800	0.00%
	11352100	34,809	0.00%
	11357100	153,663	0.01%
	11358800	98,525	0.01%
	11368900	1,570	0.00%
	11376300	80,183	0.01%
	11392300	107,938	0.01%
	11800100	31,743	0.00%
	11940300	87,586	0.01%
	11951300	260,997	0.02%
	44257100	149,765	0.01%
	44258200	224,089	0.01%
		3,383,141	
		<hr/>	
Capital International Limited	11558601	59,535	0.00%
	43463000	318,102	0.02%
		377,637	
		<hr/>	
Capital International Sàrl	45059100	116,117	0.01%
	45415100	85,985	0.01%
	45415200	204,709	0.01%
		406,811	
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Australia Annexure A
Oil Search Limited
As of 30 October 2018

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International, Inc.	11610300	24,707	0.00%
	46000015	550,962	0.04%
		575,669	
Capital Research and Management Company	11000016	72,325,000	4.75%
	11000033	13,689,423	0.90%
	11000036	4,573,000	0.30%
	11000071	8,643,000	0.57%
	11000100	792,929	0.05%
	11000832	100,515	0.01%
	11590046	1,370	0.00%
	11590055	2,237	0.00%
		100,127,474	
GRAND TOTAL		104,870,732	6.88%

Australia Annexure A
Nominee List
Oil Search Limited
As of 30 October 2018

Nominee Name

Banque DeGroof Luxembourg S.A.

45415100	85,985
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Total Shares:	85,985
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H.S.B.C. Bank P.L.C. London

11558601	59,535
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Total Shares:	59,535
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JP Morgan Bank London

11610300	24,707
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Total Shares:	24,707
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JP Morgan Bank Luxembourg

45059100	116,117
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Total Shares:	116,117
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JPMorgan Chase Bank

11000016	72,325,000
11000033	13,689,423
11000036	4,573,000
11000300	208,718
11000832	100,515
11036500	812,046
11255000	106,801
11267200	56,442
11376300	80,183
11590046	1,370
11590055	2,237
11940300	87,586
11951300	260,997
44257100	149,765
44258200	224,089
46000015	550,962

Total Shares:	93,229,134
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KAS - Associates N.V.

43463000	318,102
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Total Shares:	318,102
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Lombard Odier and CIE Geneva

45415200	204,709
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Australia Annexure A
Nominee List
Oil Search Limited
As of 30 October 2018

Nominee Name

Total Shares: 204,709

Northern Trust Company Chicago

11028100	47,774
11336100	6,935
11351800	25,800
11352100	34,809
11357100	153,663
11358800	98,525

Total Shares: 367,506

Northern Trust Global Services Luxembourg

11392300	107,938
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Total Shares: 107,938

State Street Bank North Quincy

11000071	8,643,000
11032100	66,736
11036900	72,581
11039600	240,077
11040900	128,718
11263800	5,302
11336000	97,746
11344600	27,397
11344800	12,184
11368900	1,570

Total Shares: 9,295,311

State Street Trust Company of Canada

11800100	31,743
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Total Shares: 31,743

The Bank of New York Mellon

11000100	792,929
11029700	43,908
11038900	141,400
11278600	35,213

Total Shares: 1,013,450

Union Bank Of California

11269700	16,495
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Australia Annexure A
Nominee List

Oil Search Limited
As of 30 October 2018

Nominee Name

Total Shares:

16,495
