

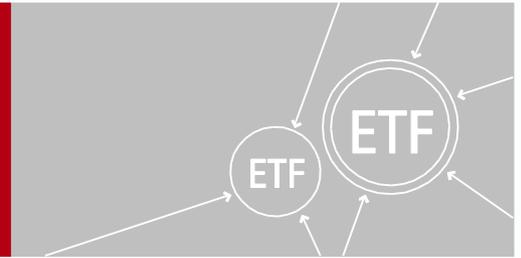
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Vanguard

Securities Lending for the Vanguard® Exchange Traded Funds

1 November 2018



Vanguard Investments Australia (Vanguard) has identified an opportunity to deliver additional value to investors.

From 1 November 2018, the following Vanguard ETFs will be eligible to participate in The Vanguard Group Inc.'s existing global securities lending program. Securities lending is the short-term lending of securities in exchange for collateral and fees, which can modestly enhance an investment portfolio's return.

Participation in this securities lending program demonstrates Vanguard's commitment to improving investment outcomes for Australian investors by harnessing our global trading capabilities, investment management expertise and scale.

Further details of the Vanguard securities lending program, including its benefits, risks and our approach, are published in the relevant ETF Product Disclosure Statements (PDS).

ETF	ASX CODE
Vanguard Australian Property Securities Index ETF	VAP
Vanguard Australian Shares High Yield ETF	VHY
Vanguard Australian Shares Index ETF	VAS
Vanguard Diversified Balanced Index ETF	VDBA
Vanguard Diversified Conservative Index ETF	VDCO
Vanguard Diversified Growth Index ETF	VDGR
Vanguard Diversified High Growth Index ETF	VDHG
Vanguard Ethically Conscious International Shares Index ETF	VESG
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE
Vanguard FTSE Emerging Markets Shares ETF	VGE
Vanguard FTSE Europe Shares ETF	VEQ
Vanguard Global Infrastructure Index ETF	VBLD
Vanguard Global Minimum Volatility Active ETF	VMIN
Vanguard Global Value Equity Active ETF	VVLU
Vanguard MSCI Australian Large Companies Index ETF	VLC

ETF	ASX CODE
Vanguard MSCI Australian Small Companies Index ETF	VSO
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD
Vanguard MSCI Index International Shares ETF	VGS
Vanguard MSCI International Small Companies Index ETF	VISM

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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