



## ASX Announcement

### Aus Tin Mining Limited (ASX:ANW)

2 November 2018

#### Commencement of drilling program at Mt Cobalt & Pembroke

##### Highlights:

- **Commencement of nine hole drill program at Mt Cobalt and Pembroke to test:**
  - **Target shear zones that may host high grade cobalt-nickel mineralisation;**
  - **Previously undrilled zones of increased chargeability and magnetic susceptibility that may indicate the presence of sulphide mineralisation.**

The Directors of Aus Tin Mining Limited (the **Company**) are pleased advise that the Company has commenced a drilling program at Mt Cobalt and Pembroke west of Gympie, following a protracted delay with the drilling contractor mobilising to site. The drill program will comprise nine holes including two deeper holes.

At Mt Cobalt, up to three holes will be drilled targeting potential host shear zones north of drilling completed in 2016 and early 2018 (**Figure 1**). Previous drilling has demonstrated that high grade cobalt-manganese mineralisation (asbolite) is hosted within shear zones. The Company also proposes drilling two additional holes targeting deeper magnetic and conductivity targets which may indicate the presence of sulphides.

At Pembroke, up to three holes will be drilled targeting potential host shear zones based on field reconnaissance and an area of anomalous cobalt in soil results (**Figure 2**). The Company also proposes to drill one hole targeting both deeper magnetic and conductivity targets which may indicate the presence of sulphides.

The Company will provide market updates as appropriate.

On behalf of the Board  
KM Schlobohm  
Company Secretary

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Electronic copies and more information are available on the Company website: [www.austinmining.com.au](http://www.austinmining.com.au)

Company Twitter account: [@AusTin\\_Mining](https://twitter.com/AusTin_Mining)

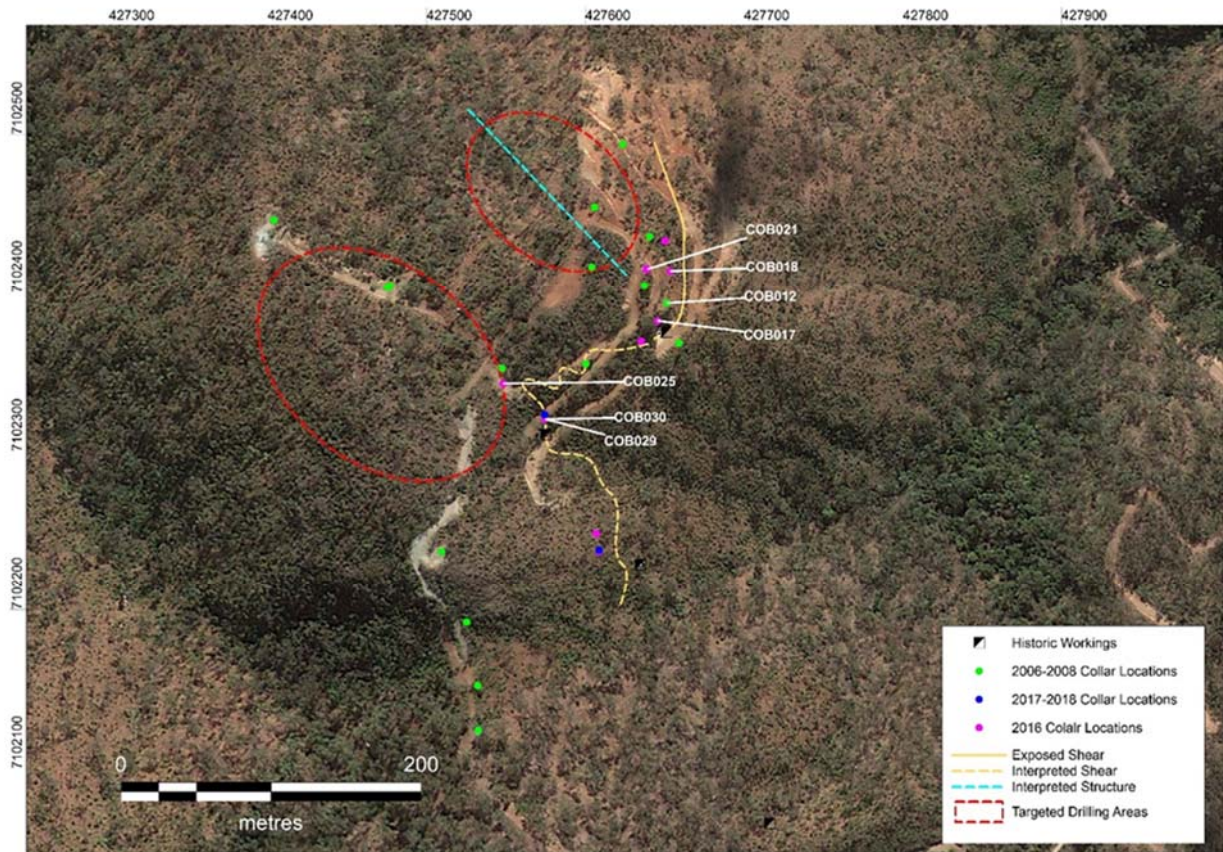


Figure 1 - Plan View of proposed holes at Mt Cobalt

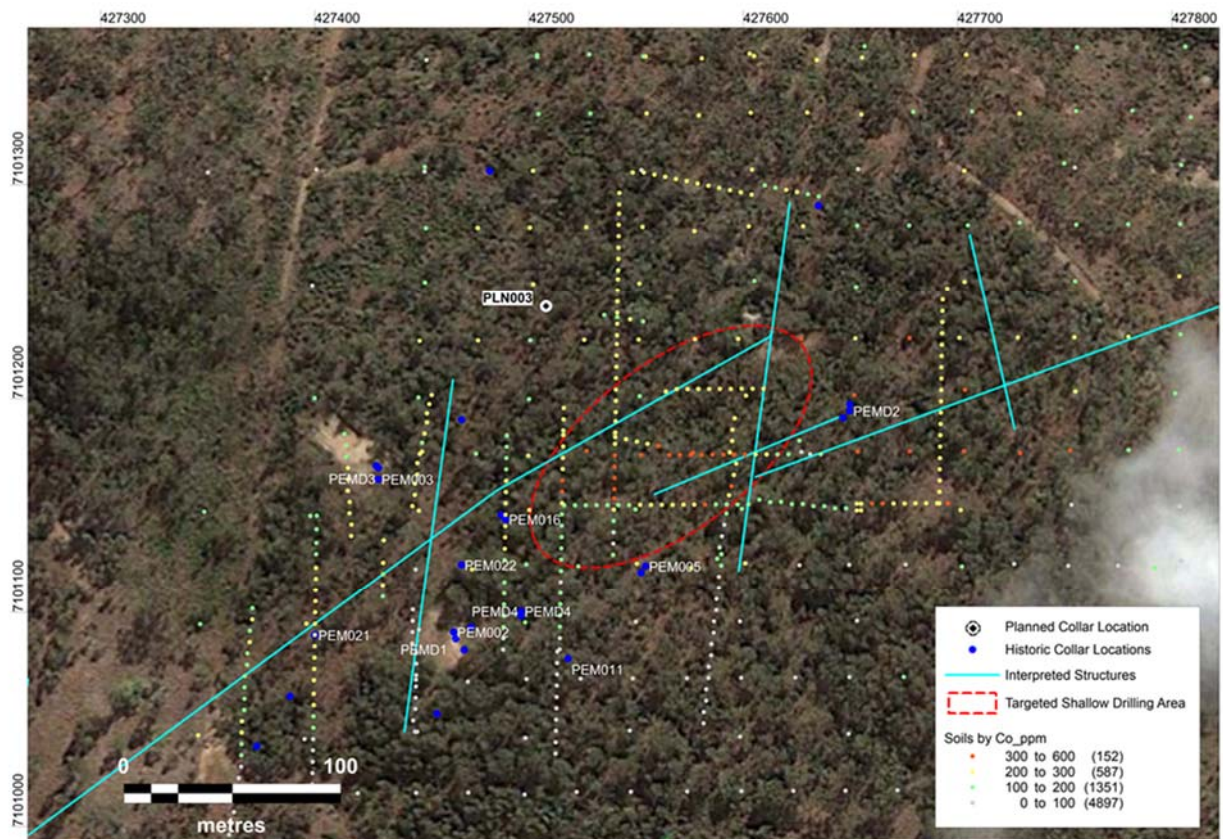


Figure 2 – Plan view of proposed holes at Pembroke

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**About Aus Tin Mining (the Company)**

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high grade Granville Tin Project located north of Zeehan (TAS) and the Company intends to expand the Granville Tin Project and undertake exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (QLD). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

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This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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**COMPETENT PERSON STATEMENT**

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.