

ASX RELEASE

ASX Code: AJD

2 November 2018

APDC Group – Debt Facility

APDC Group (ASX: AJD or “**APDC**”) refers to the ASX announcement on 17 October 2018 made by former Board of APDC Holdings Limited, and the Board of APDC Limited, being the responsible entity of APDC Trust advising that it had received a notice of subsisting default and forbearance from Bankwest, following the technical change of control of the APDC Group (“**Default Notice**”).

On 18 October 2018, APDC Group announced to the ASX a Board transition installing a new Board of Directors consisting of Mr Craig Scroggie, Mr Douglas Flynn and Mr Stuart Davis to the Board of APDC Holdings Limited (“**New Board**”).

Bankwest declined to withdraw the Default Notice and the New Board concluded that it made little sense to expose APDC to incur further fees, default interest and costs.

APDC Limited, as trustee of the APDC Trust, has today entered into an arm’s length, unsecured \$29 million short term bridging loan facility with its 98.6% securityholder NEXTDC Limited (ASX:NXT or “**NEXTDC**”) (“**NEXTDC Facility**”). The NEXTDC Facility will be utilised to repay the the Bankwest facility. A summary of the key terms of the NEXTDC Facility are attached to this ASX announcement.

Ends

Annexure A: NEXTDC Facility

Borrower	Asia Pacific Data Centre Limited as responsible entity for the APDC Trust
Lender	NEXTDC Limited
Facility	Unsecured Bridge Debt Facility
Loan Amount	A\$29,000,000
Purpose	Repayment of Bankwest Facility
Security	Nil
Term	6 months
Base Interest Rate	BBSY plus a margin of 2.90%
Establishment Fee	nil