



Barrack St Investments Limited

ABN 30 167 689 821

Suite 305, Level 3
343 George Street
SYDNEY NSW 2000

Telephone 1800 352 474
Facsimile 02 8651 6899

www.barrackst.com

02 November 2018

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 31 October 2018

The unaudited NTA backing per share of the Company at 31 October 2018 was as follows:

| | Before estimated tax on unrealised gains | After estimated tax on unrealised gains |
|----------------------|--|---|
| at 31 October 2018 | 110.0 c | 110.0 c |
| at 30 September 2018 | 124.9 c | 121.3 c |

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 October 2018 were as follows:

| Name of Company | Percentage of Total Portfolio |
|---------------------------------------|-------------------------------|
| Pendal Group Ltd | 7.87 % |
| Afterpay Touch | 6.48 % |
| Seek Limited | 6.24 % |
| The A2 Milk Company | 5.93 % |
| Domino Pizza Enterprises | 5.72 % |
| Total Top 5 Equity Investments | 32.24 % |

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary