

## ASX and Media release

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## DESANE COMPLETES SALE OF 68-72 LILYFIELD ROAD, ROZELLE

Desane Properties Pty Ltd, a controlled entity of Desane Group Holdings Limited (ASX: **DGH**) ("**Desane**", "**Group**" or "**Company**") is pleased to advise that it has today completed the sale of its Rozelle flagship property.

The property was sold to Roads and Maritime Services ("RMS") for **\$78 million plus GST**.

The completion of the sale of this property will enhance the capacity of Desane to acquire similar properties, thus retaining the capital gains tax benefit status derived by the sale of the property under compulsory acquisition.

The Chairman of Desane, Prof. John Sheehan, said "I am pleased that the sale of this property has now been now completed. The settlement of the Rozelle property brings to a conclusion all matters relating to this property".



**For further information, please visit [www.desane.com.au](http://www.desane.com.au) or please contact:**

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## **ABOUT DESANE:**



*Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “**add value**” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.*