

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

5 November 2018

Withdrawal of Resolution 8 from 2018 Annual General Meeting

Dear Sir/Madam,

iBuyNew Group Limited (ASX:IBN) advises the withdrawal of Resolution 8 from the 2018 Notice of Annual General Meeting.

The resolution relates to the approval for the consolidation of the Company's securities on issue including shares, options, convertible bonds and performance rights in accordance with section 254H of the Corporations Act, the ASX Listing Rules and the relevant documents setting out the terms of those options, convertible bonds and performance rights.

Following a further review of the Company's capital structure, the Board has decided to withdraw Resolution 8 as the Company's current capital structure meets the Company's current needs. The Board may consider a consolidation in the future should these needs or circumstances change.

The withdrawal of Resolution 8 will not affect the validity of the proxy form attached to the 2018 Notice of Annual General Meeting or any proxy votes already submitted.

ENDS

Further enquiries:

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CEO
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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.