



6 November 2018

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Top 20 Shareholders

Dear Sirs,

Audio Pixels Holdings Limited (ASX: AKP and OTC-NASDAQ International: ADPXY) is pleased to announce that the 769,231 new Ordinary shares from the recent placement at \$13.00 have been issued.

A copy of the Top 20 Shareholders following the completion of the recent capital raising is attached.

Yours faithfully

A handwritten signature in black ink, appearing to read "Ian Dennis", with a stylized flourish at the end.

Ian Dennis
Director



About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC-NASDAQ International: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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AUDIO PIXELS HOLDINGS LIMITED
Top Holders Snapshot - Ungrouped as at 6 November 2018

Rank	Name	Shares	% of Units
1.	ALTSHULER SHACHAM TRUSTS LTD	3,767,078	13.62%
2	LANDED INVESTMENTS NZ LIMITED	3,565,000	12.89%
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,710,603	6.18%
4	LINK TRADERS (AUST) PTY LTD	1,538,347	5.56%
5	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	1,263,285	4.57%
6	MR FREDERICK BART	994,325	3.59%
7	BART SUPERANNUATION PTY LIMITED <4F INVESTMENTS SUPERFUND A/C>	744,295	2.69%
8	MR JAMES JOHN BART	716,013	2.59%
9	KAM SUPERANNUATION FUND PTY LTD <KAM SUPERFUND A/C>	650,000	2.35%
10	JAMBER INVESTMENTS PTY LTD <THE AMBER SCHWARZ FAM A/C>	515,000	1.86%
11	CHERYL BART	500,000	1.81%
12	CITICORP NOMINEES PTY LIMITED	411,852	1.49%
13	DECANTE PTY LTD <J M EHRlich SUPER FUND A/C>	400,000	1.45%
14	MR BRENT FRANCIS MCCARTY + MRS YVONNE ALICE MCCARTY + MR ZELJAN ALEXANDER UNKOVICH <MON DESIR A/C>	304,014	1.10%
15	BRIGADIER PTY LIMITED <IAN DENNIS SUPER FUND A/C>	272,600	0.99%
16	NICOLE BART	250,000	0.90%
17	LARRON PTY LTD <JENNINGS FAMILY A/C>	225,000	0.81%
18	NORLIP PTY LTD <NORBERT LIPTON S/F A/C>	204,320	0.74%
19	MEDITSUPER PTY LTD <MEDI CONSUMABLES P/L S/F A/C>	193,175	0.70%
20	MR NORBERT LIPTON	189,290	0.68%
Totals: Top 20 holders of FULLY PAID ORDINARY SHARES (TOTAL)		18,414,197	66.57%
Total Remaining Holders Balance		9,248,443	33.43%
		27,662,640	100.00%