



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

6 November 2018: ASX Company Announcements Platform

Annual General Meeting – Withdrawal of Resolutions

FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or Company) would like to update its shareholders in relation to the upcoming Annual General Meeting of the Company, which is scheduled for 10.00am (AEDT) on 9 November 2018. The Board has resolved to withdraw Resolution 3 and Resolution 6 to Resolution 9 (inclusive) from the agenda of the meeting.

Resolution 3 (Re-Election of Alexander Kelton) is being withdrawn following Mr Kelton's resignation as a Director on 6 November 2018.

Resolutions 6 to 9 were in relation to the issue of options to certain senior executives of the Company.

The withdrawal of these resolutions will not affect the validity of the proxy form attached to the Notice of Annual General Meeting or any proxy votes already submitted.

Specific information required by Listing Rule 7.3

As a consequence of the withdrawal of Resolutions 6 to 9, the Company provides the following updated information for the purposes of ASX Listing Rule 7.3:

- (a) 8,988,000 unlisted Options will be issued.
- (b) The Options will be issued no later than three months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules).
- (c) The Options will be issued for no cash consideration, accordingly no funds will be raised. However in the event that the options are exercised, the Company intends to use the funds raised primarily for working capital, potential new acquisitions, assets or investments or for growth opportunities.
- (d) The Options will be issued to Mr David Kirton (Chief Executive Officer) and Mr Neil Pollock (Chief Operating Officer and Head of International) (and/or their nominees) who are not related parties of the Company.
- (e) The terms and conditions of the Options are set out above and in Annexure C of the Notice of Meeting.

- ENDS -

For further information, please contact:

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About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. FirstWave has delivered Security as a Service (SaaS) solutions since 2004 in a form similar to what we call “cloud” today. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & next generation firewall (NGFW) content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. More at www.firstwavecloud.com



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