

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
 FUNDS UNDER MANAGEMENT (FUM)¹
 AS AT 31 OCTOBER 2018**

A\$ million	31 Oct 2018	28 Sep 2018
Retail	19,725	20,114
Institutional		
- Australia/NZ	11,448	11,804
- North America	14,720	14,995
- Rest of World	27,088	27,632
	<u>53,256</u>	<u>54,431</u>
Total FUM	<u>72,981</u>	<u>74,545</u>
Global Equities	55,563	56,885
Infrastructure Equities	11,422	11,291
Australian Equities	5,996	6,369

In October, Magellan experienced net inflows of \$322 million, which included net retail inflows of \$73 million and net institutional inflows of \$249 million.

7 November 2018

¹ Funds under management are approximate and rounded, and have not been audited.