

ASX RELEASE

7 November 2018

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Clarification of Media Reports

Watpac Limited (**Watpac** or **Group**) wishes to clarify reports in today's edition of The Australian that it has been awarded the construction contract for a \$600 million redevelopment of Lindeman Island in Queensland's Whitsundays.

Watpac has recently been appointed preferred contractor for the project and in this role will be working closely with the developer and other key project stakeholders to finalise the project's design, necessary approvals and building costs.

Therefore the Group has not yet secured a construction contract for the main works, however is hopeful of being appointed in the near-term to deliver this exciting project.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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