

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------------------------|
| Name of entity | MORETON RESOURCES LIMITED |
| ABN | 75 060 111 784 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------|
| Name of Director | John Haley |
| Date of appointment | 5 November 2018 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|
| Number & class of securities |
| Nil |

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Nil | |
| Note: Provide details of the circumstances giving rise to the relevant interest. | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | The Director, on appointment as Chief Executive Officer, entered into an executive service contract with the Company. The service contract provides for possible long term equity incentives to a maximum value of \$25,000. These equity incentives will otherwise be on terms and conditions satisfactory to the Board members excluding Mr. Haley. |
| Nature of interest | See above. |
| Name of registered holder (if issued securities) | See above. |
| No. and class of securities to which interest relates | See above. |

+ See chapter 19 for defined terms.