



WorleyParsons

resources & energy

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ASX Media Release

WORLEYPARSONS LIMITED (ASX: WOR)

WorleyParsons Retail Entitlement Offer Update

WorleyParsons Limited ("WorleyParsons") (ASX:WOR) is pleased to provide an update in relation to the retail component ("Retail Entitlement Offer") of its 1 for 1.47 accelerated non-renounceable pro-rata entitlement offer ("Entitlement Offer") announced on Monday, 22 October 2018. The Entitlement Offer is being undertaken to part fund the acquisition of Jacobs Engineering Group Inc.'s Energy, Chemicals and Resources division ("Jacobs ECR").

The Retail Entitlement Offer is due to close at 5:00pm (AEDT) on Wednesday, 7 November 2018 and will raise approximately \$1.1 billion at \$15.56 per share. Together with the institutional component of the Entitlement Offer, the total amount raised under the Entitlement Offer will be approximately \$2.9 billion.

WorleyParsons' largest shareholder Dar Group took up approximately \$185 million of its entitlements through the Institutional Entitlement Offer and has today provided a binding commitment to take-up its remaining c.\$476 million in entitlements in the Retail Entitlement Offer. This will result in Dar Group taking up 100% of its entitlements under the Entitlement Offer. In addition, Dar Group has provided an instruction to Citigroup to increase its swap notional amount by approximately \$86 million, equivalent to a 100% take-up of its entitlements under this holding.

WorleyParsons has elected to accept applications and payments for entitlements by Eligible Retail Shareholders until 11.00am on Friday 9 November 2018.

As previously advised, the take-up level under the Retail Entitlement Offer will be announced on Monday, 12 November 2018 and remains subject to settlement of funds, final reconciliations and late acceptances.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. As previously advised, the New Shares issued under the Retail Entitlement Offer are expected to be allotted on Thursday, 15 November 2018. Trading is expected to commence on a normal settlement basis on the Australian Securities Exchange (ASX) on the following day.

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders. WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].



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