

Oneview Healthcare Plc announces results of Strategic Review

November 7th, 2018. Oneview Healthcare is pleased to announce the completion of its strategic review to optimise capital allocation and governance to sustainably deliver shareholder returns.

As a result of this review, Oneview announces the following operating updates which are effective 1st December 2018:

- The existing product portfolio will be reduced from four products (Inpatient, Senior Living, Pathways and Connect) to two products only (Inpatient and Senior Living);
- New feature development on Connect will be suspended for at least the next 12 months; and;
- The company is seeking a strategic partner to fund the continued development of the Pathways product with Oxford.

Simplification of the portfolio will allow Oneview to focus resources on accelerated delivery and innovation of Inpatient product (currently 90% of revenues) and Senior Living Product. It also reduces complexity and is expected to result in targeted 2019 operating cost savings (including the impact of previously announced leadership reorganisation) of approximately €4.0 million vs prior estimates.

Consistent with this approach to streamline operations, the Board of Directors of Oneview Healthcare has further resolved to reorganise its approach to corporate governance by reducing the number of executive Directors appointed to the Board from three to two; and reducing the number of non-executive Directors appointed to the Board from six to three, commensurate with listed Boards of similar sized businesses on ASX.

Details of the amended corporate governance arrangements are expected to be finalised by the end of 2018.

CEO James Fitter commented: "These changes will allow us to better align our cost-base with our anticipated 2019 revenues and reduce our monthly cash burn materially. Whilst we remain very enthused about the medium-term commercial prospects of both Connect and Pathways we recognise the need to focus our energies and management time on the products with the most immediate impact on revenue to accelerate the company's path to cash-flow break even. The ability to redeploy fresh engineering resources to our inpatient product will be welcome news for our existing customers who are eagerly seeking new features to further enhance the value of our existing partnerships".

We see a better way

Oneview Healthcare plc,
Block 1, Blackrock Business Park
Blackrock, Co Dublin
Ireland

P +353 1 524 1677
E info@oneviewhealthcare.com
oneviewhealthcare.com

Directors

J Rooney (Chairman) | L Berkowitz | C Boyce | M Cullen | J Fitter |
M Kaminski | J Kelly | M McCloskey | D Petre

Irish Company Reg: 513842
ARBN 610 611 768
VAT Number 9853271T

About Oneview Healthcare

Oneview provides interactive healthcare technologies for patients, families and caregivers. Weaving a facility's existing disparate systems (ADT, EMR, PAS, dietary, alert management, BNS and more) into a single seamless platform, the solution enables healthcare facilities to engage patients in meaningful ways, improve communication and streamline clinical workflows. Patients enjoy the comfort and convenience of information, education, entertainment and environmental controls at the bedside, while facilities enjoy better health outcomes and increased patient satisfaction.

If you would like more information about this topic, please contact Oneview at:
info@oneviewhealthcare.com

We see a better way

Oneview Healthcare plc,
Block 1, Blackrock Business Park
Blackrock, Co Dublin
Ireland

P +353 1 524 1677
E info@oneviewhealthcare.com
oneviewhealthcare.com

Directors

J Rooney (Chairman) | L Berkowitz | C Boyce | M Cullen | J Fitter |
M Kaminski | J Kelly | M McCloskey | D Petre

Irish Company Reg: 513842
ARBN 610 611 768
VAT Number 9853271T