



MAIDEN DRILL PROGRAM FOR GOLD EARNS MOHO 51% INTEREST IN KEY TENEMENTS AT SILVER SWAN NORTH

- Maiden drill program completed by Moho at East Samson Dam prospect on M27/263
- Assay results expected shortly
- Moho earns 51% interest in key Silver Swan North tenements M27/263 and E27/345 and intends to proceed to earn 70% interest

CORPORATE DIRECTORY

NON EXECUTIVE CHAIRMAN
Terry Streeter

MANAGING DIRECTOR
Shane Sadleir

COMMERCIAL DIRECTOR
Ralph Winter

NON EXECUTIVE DIRECTOR
Adrian Larking

COMPANY SECRETARY
Ralph Winter

ASX: MOH

CORPORATE ADDRESS

1/22 RAILWAY RD
SUBIACO 6008

T 0411 704 498
0435 336 538

E admin@mohoresources.com.au

W www.mohoresources.com.au

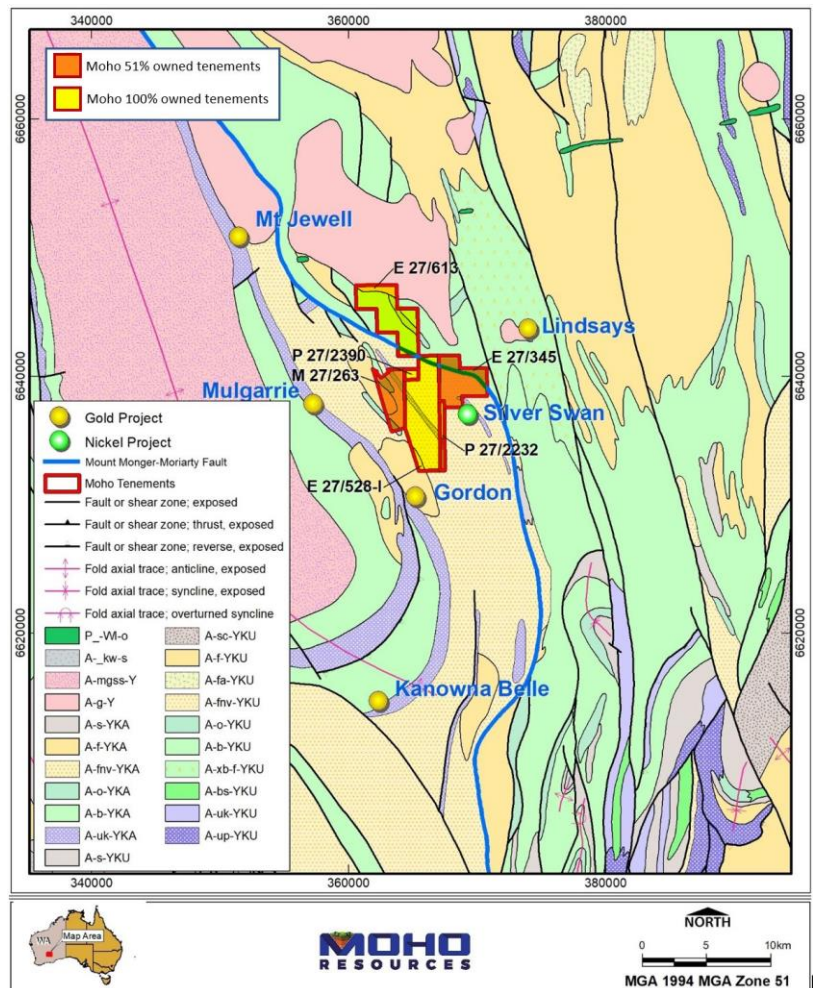


Figure 1: Moho tenement interest in relation to regional geology of Silver Swan North Project

Moho Resources Ltd (ASX:MOH) (Moho or Company) is pleased to announce that it has completed 2,079 metres of reverse circulation and aircore drilling at the East Samson Dam gold prospect on M27/263 during September 2018 (Figure 1).

Previous drilling in this area had intersected low-grade supergene and higher grade nuggetty gold mineralisation at the contact between a quartz porphyry and felsic volcanic units.¹

The recent drill program by Moho (Figure 2) was aimed at closing off the gold mineralisation which remained open along strike to the north, including a zone of flexure which represents an additional drill target in its own right.

Drill samples are currently being processed and assay results are expected shortly.



Figure 2: Reverse circulation drilling in progress on M27/263 at Silver Swan North during September 2018

In July 2015 Moho entered into a farmin and joint venture agreement with Odin Metals Ltd (ASX:ODM, then Lawson Gold Ltd) to earn up to 70% interest in M27/263 and E27/345 at the Silver Swan North Project.

Based on these additional expenditures and drilling now completed on these two tenements, the Company has:

- earned a 25% interest in the tenements M27/263 and M27/345 by conducting more than 2,000 metres of drilling on the tenements prior to 30 September 2018 (Figure 1); and
- earned a further 26% (51% total) interest in these tenements by spending more than \$400,000 prior to 30 June 2021 on exploration on the tenements comprising the project.

¹ See section 3.6.3 of the Independent Technical Assessment Report (ITAR) in Moho's prospectus dated 10 August 2018 (released to ASX on 5 November 2018). The Company is not aware of any new information or data that materially affects the information contained in the ITAR.

Moho intends to exercise its right to earn a further 19% interest (70% total) in M27/263 and E27/345 by expending a total of \$1,000,000 by 30th June 2025 (which includes amounts spent to complete the stage 1 and stage 2 earn-in). The Silver Swan North project also includes Moho's 100% owned tenements E27/528, P27/2232 and tenement applications E27/613 and P27/2390.

Moho believes that, if mineralisation is extended and a suitable gold resource established, it could provide early cash flow for the Company.

For further information please contact:

Shane Sadleir, Managing Director

Phone: +61 411 704 498 / Email: shane@mohoresources.com.au

Ralph Winter, Commercial Director

Phone: +61 435 336 538 / Email: ralph@mohoresources.com.au

About Moho Resources Ltd:

On 7th November 2018 Moho listed on the ASX, raising \$5.3 million. As a result the Company is well funded to advance exploration on its three highly prospective projects at Empress Springs, Silver Swan North and Burracoppin.



Map of Moho's project areas

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and lawyer and geologist Adrian Larking as Non-Executive Director.

Highly experienced consultants including geologists Bob Affleck and Max Nind (Petra Calcis), geophysicist Kim Francombe (ExploreGeo Pty Ltd) and geochemist Richard Carver (GCXplore Pty Ltd) have assisted the Company in designing and implementing exploration programs at the projects over the last few years.

The Company has continued with its exploration activities during the float process and intends to release full exploration updates on all of its projects in the following weeks.