NEW HOPE GROUP

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ASX RELEASE

New Hope welcomes positive Land Court Recommendation

8 November 2018

New Hope is pleased to advise that the Queensland Land Court has handed down a positive recommendation in respect of the New Acland Mine stage 3 mining lease and environmental authority amendment applications.

The Land Court has conditionally recommended that the mining leases and environmental authority amendment be granted subject to certain conditions including the Coordinator-General first amending the noise limit conditions.

The recommendation is a positive step for the approval of the project. There are still a number of further steps required in order to obtain final project approval.

New Hope remains committed to delivering the New Acland Stage 3 project and will actively work with the relevant government departments to progress through these steps. Obtaining final approval in a timely manner is critical to ensuring the continuity of operations and therefore employment for approximately 300 employees and 500 contractors currently engaged at the New Acland mine.

A copy of the recommendation can be found at: www.sclqld.org.au/caselaw/QLC/2018/41

(ends)

For more information, please contact:

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