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# Continuous Gas Flows for Tamarama 2 & 3 Wells

## > Both wells recovering gas and frac fluid

**Sydney: 8 November, 2018**, Cooper Basin focused oil & gas company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to report that both Tamarama 2 & 3 wells are continuing flowing gas and frac fluids to surface as the flow back operations continue.



First Gas from Tamarama 3 well

The recovery of frac fluid is hindering gas flow but it is expected that the gas flow rate will improve as the amount of frac fluid decreases.

The Company has posted recent videos on its website with the flares on both wells.

http://www.realenergy.com.au/news-reports/news.html

Tamarama-2 & 3 wells were designed to prove commercial gas flow and also to convert some of the Company's existing 672Bcf of 3C contingent resource to 3P reserves. If the wells are successful, Real Energy will look to establish pilot production out of the wells and connect flow lines so that sales gas can then be supplied into Australia's East Coast gas market.

The Company will continue flowing the wells and provide updates when they become available

#### For further information, please contact:

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Or visit the website: www.realenergy.com.au Twitter: <a href="https://twitter.com/RealEnergyCor">https://twitter.com/RealEnergyCor</a>

#### **Geological Information**

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

### **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

