



8 November 2018

ASX RELEASE

## DroneShield raises \$1.7 million through SPP and Share Placement

---

*This communication is not for publication or distribution, directly or indirectly, in or into the United States of America, including its territories and possessions, any state of the United States of America and the District of Colombia (collectively, the "U.S."). This communication is not an offer of securities for sale into the U.S. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the U.S., except pursuant to an applicable exemption from registration. No public offering of securities is being made in the U.S.*

- **Strongly supported oversubscribed Share Purchase Plan (SPP) raises \$1,561,900.**

DroneShield Limited ("DRO" or the "Company") is pleased to advise it has raised approximately \$1,696,900 through a Share Purchase Plan (the "SPP") and top-up Share Placement. The SPP sought to raise \$750,000 and was well-oversubscribed, with \$1,561,900 in subscriptions received. Given the interest shown by the loyal shareholders in the SPP, the Board determined to increase the size of the SPP to the amount received.

In addition, the Company has received interest in additional investment from its shareholders and other sophisticated and professional investors and has therefore completed a top-up placement to such sophisticated and professional investors of \$135,000 on the same terms as the issuance of the SPP shares, at 14 cent issue price.

Oleg Vornik, DroneShield's CEO, commented: "We are delighted with the support received from our committed shareholder base, and grateful to our shareholders for this vote of confidence in our strategy. The raised funds will contribute to the Company's sales and marketing efforts. We are pleased to see the dominos starting to fall with our recent sales across the entire product range globally, and release of new products to the market to further DroneShield's global leadership in the counterdrone space."

### Further Information

Oleg Vornik  
CEO and Managing Director  
Email: [oleg.vornik@droneshield.com](mailto:oleg.vornik@droneshield.com)  
Tel: +61 2 9995 7280

### About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

**ENDS**