

9 November 2018

ASX ANNOUNCEMENT

MRV extends and increases Unsecured funding facility

Moreton Resources Limited (ASX-MRV) is pleased to announce that it has extended the First Samuel Limited ("FS") Unsecured debt facility of \$1.2 m previously due on 13 November 2018. MRV has also obtained an additional Unsecured debt facility of \$1.5 million from FS.

This funding will allow MRV to progress its Projects, and continue the Strategic Review process previously announced by the Company.

The principal terms of the debt facility are:

- The facility is now increased to \$2.7 m, including the additional \$1.5 m in available funding, which can be drawn down by MRV at any time until 31 December 2018.
- Interest on the debt is payable at the end of the extended term, being 1 April 2019, at the rate of 10 per cent per annum.
- The facility is unsecured.

The Board of MRV thanks FS for their ongoing support of MRV as both a lender, and as a significant shareholder in the Company.

John Haley

Chief Executive Officer

Moreton Resources Limited

-END-