

ASX RELEASE

9 November 2018

MANAGEMENT UPDATE

Sequoia Financial Group Ltd (ASX:SEQ) (**Sequoia** or the **Company**) advises that Mr Scott Beeton has notified the Company of his intention to transition out of the Chief Executive Officer role over the next 6 months .

The Company intends to conduct a recruitment process for a new Chief Executive Officer during that period.

Garry Crole commented, "I would like to thank Scott for his vision and leadership and providing the company a long notice period to provide the business the opportunity for a positive management transition"

Garry Crole
Executive Chairman

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ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and Its subsidiaries D2MX Pty Ltd and Morrison Securities Pty Ltd are ASX Market Participants.