

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Benjamin Hornigold LimitedACN/ARSN 614 854 045**1. Details of substantial holder (1)**Name John Bridgeman LimitedACN/ARSN (if applicable) 603 477 185The holder became a substantial holder on 08/11/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	2,989,948	2,989,948	12.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
John Bridgeman Limited	7/11/2018		See Annexure A	522,000 fully paid ordinary shares
John Bridgeman Limited	8/11/2018		See Annexure A	2,421,589 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name **Kevin Mischewski** capacity **Company Secretary**

sign here




date **09/11/2018**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Signature: 

Name: Kevin Mischewski
 Date: 9/11/2018

3. Details of relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (7)	Class and number of securities	Person's votes
John Bridgeman Limited	John Bridgeman Limited	John Bridgeman Limited	Registered holder of the shares	45,359 fully paid ordinary shares	45,359
John Bridgeman Limited		John Bridgeman Limited	Increase in relevant interest as a result of John Bridgeman Limited's receipt of acceptances in its takeover offer dated 6 November 2018	2,988,948 fully paid ordinary shares	2,988,948
John Hawkins Pty Ltd	John Bridgeman Limited	John Bridgeman Limited	John Hawkins Pty Ltd is taken under section 608(3)(a) to have a deemed relevant interest in BHD shares in which John Bridgeman Limited has a relevant interest by reason of having greater than 20% voting power in John Bridgeman Limited	2,988,948 fully paid ordinary shares	2,988,948
Henry Avery Partners Pty Ltd	John Bridgeman Limited	John Bridgeman Limited	Henry Avery Partners Pty Ltd is taken under section 608(3)(b) to have a deemed relevant interest in BHD shares in which John Bridgeman Limited has a relevant interest on account of John Hawkins Pty Ltd's relevant interest and its controlling interest in John Hawkins Pty Ltd	2,988,948 fully paid ordinary shares	2,988,948
Henry Avery Partners Pty Ltd	Henry Avery Partners Pty Ltd	Henry Avery Partners Pty Ltd	Registered holder of the shares	Nil fully paid ordinary shares	Nil
Stuart McAuliffe	John Bridgeman Limited	John Bridgeman Limited	Deemed relevant interest in securities in which John Hawkins Pty Ltd holds relevant interests under section 608(3)(b) which includes the relevant interest held by John Bridgeman Limited	2,988,948 fully paid ordinary shares	2,988,948
Stuart McAuliffe	Henry Avery Partners Pty Ltd	Henry Avery Partners Pty Ltd	Deemed relevant interest in securities in which Henry Avery Partners Pty Ltd holds relevant interests under section 608(3)(b)	Nil fully paid ordinary shares	Nil
Stuart McAuliffe	Stuart McAuliffe	Stuart McAuliffe	Registered holder of the shares	1,000 fully paid ordinary shares	1,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows: Consideration (9) Non-cash. The consideration described in the Bidder's Statement dated 31 October 2018

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Bridgeman Limited	Level 9, 123 Eagle Street, Brisbane QLD 4000
John Hawkins Pty Ltd	144 Union Street, Spring Hill QLD 4000
Henry Avery Partners Pty Ltd	144 Union Street, Spring Hill QLD 4000
Stuart McAuliffe	24 Sutton Street, Chelmer QLD 4068