

ASX Release**For immediate release**

12 November 2018

Energy Action strategic review - update

Energy Action Limited (ASX: EAX) (the “**Company**” or “**Energy Action**”) refers to the announcement on 6 August 2018 in relation to the review of various strategic options available to EAX to maximise value for its shareholders.

Energy Action is currently in discussions with a number of parties in relation to a possible transaction involving EAX. Discussions are preliminary and incomplete and there is no guarantee that a transaction will eventuate. EAX will keep the market informed of any material developments.

ENDS

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About Energy Action

Energy Action is a leading provider of innovative Energy Procurement, Contract Management & Environmental Reporting, and Projects and Advisory Services. As the energy market experts, we are committed to bringing innovation to energy management technology and services, enabling our people to deliver positive environmental and financial outcomes for our clients through the best relationship management, analytics and data integrity. We are authorised to provide financial product advice on electricity derivatives to wholesale clients under the Corporations Act AFSL no. 362843.