



INVESTIGATOR
RESOURCES
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12 November 2018

Investigator receives A\$0.66million R&D Tax Refund

Investigator Resources Limited (ASX: IVR) is pleased to announce it has received A\$657,958 as a tax concession for the 2017/18 year under the Federal Government's Research and Development ("R&D") Tax Incentive program.

The R&D Tax Incentive program helps businesses offset a portion of costs relating to certain R&D activities. The incentive is jointly administered by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office.

The refund recognises the Company's innovative approach to its on-going research projects that are testing alternative hypotheses to the accepted geological norm. Our new ideas are advancing the understanding of South Australia's ore geology to rejuvenate the exploration space and choice of target commodities and styles in the State.

Investigator acknowledges the value of government assistance that initiatives such as the R&D Tax Incentive program provides, supporting innovative thinking and early stage work.

The received A\$657,958 is additional to the previously reported cash balance of A\$1.95million as at the quarter ended 30 September 2018.

For further information contact:

Mr Andrew McIlwain
Acting CEO/Director
Investigator Resources Limited
info@investres.com.au
Phone: 08 7325 2222

Mr Peter Taylor
Investor Relations
NWR Communications
peter@nwrcommunications.com.au
Phone: 041 203 6231

Web: www.investres.com.au

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