Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|----------------|----------------|
| Cardno Limited | 70 108 112 303 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to 23 ASX

28-Feb-17

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 24,505,543 | 76,357 |
| 4 | Total consideration paid or payable for the shares/units | \$30,644,028.97 | \$78,893.88 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|---|---------------------------------|--|
| 5 | If buy-back is an on-market buy-back | Highest price paid: \$1.4000 | Highest price paid: \$1.0375 |
| | | Date: 22-Feb-18 | Lowest price paid: \$1.0200 |
| | | Lowest price paid: | |
| | | \$1.0050 | Highest price allowed under rule 7.33: |
| | | Date: 06-Nov-18 | \$1.0841 |

Participation by directors

6 Deleted 30/9/2001.

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of

How many shares/units may still be bought back?

23,377,092

Compliance statement

shares/units to be bought back

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

aller

Sign here:

(Director/Company secretary)

Print name:

Courtney Marsden

Date: 12-Nov-18

⁺ See chapter 19 for defined terms.