

12 November 2018

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Material Terms of Mr Frank Ganis' Appointment as Chief Executive Officer of Yellow Brick Road Holdings Limited CEO Contract

Commencement Date	12 November 2018
Term	2 years from commencement date.
Total Fixed Annual Remuneration	\$569,400 comprising base salary and superannuation.
Short Term and Long-Term Incentives	Short term and long-term incentives to be agreed.
Sign on equity	\$100,000 in the form of equity consideration.
Notice period / termination entitlements	6 months written notice by either party. Employment may be ended immediately in certain circumstances including misconduct, incapacity, mutual agreement or in the event of a fundamental change in the CEO's roles or responsibilities. The Company may elect to make payment in lieu of any unserved notice period.
Post-employment restraint	A 6-month restraint provision applies.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Richard Shaw'.

Richard Shaw
Company Secretary