12 Nov 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **WBCSSK** Series of UBS Market Growth Instalments over fully paid Shares of Westpac Banking Corporation pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Westpac Banking Corporation recently announced the following Dividend (**"Dividend"**):

Dividend amount (AUD): $0.9400

Ex-Dividend Date: 13 Nov 2018

Dividend record date: 14 Nov 2018

Dividend payment date: 20 Dec 2018

The Dividend is 100% franked.

Correspondingly, the **WBCSSK** UBS Market Growth Instalments will commence trading ex-Dividend on 13 Nov 2018 and will have a Dividend record date of 14 Nov 2018.

Holders should be aware that Westpac Banking Corporation may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westpac Banking Corporation.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	**New**
WBCSSK	$30.8670	$29.9270

The new Loan Amount will be effective from the Ex-Dividend Date of 13 Nov 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director