



Cobalt Blue Holdings Limited ABN 90 614 466 607
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12 November 2018

Appendix 5B – Quarterly Report

Cobalt Blue Holdings Limited (ASX:COB) refers to its September Appendix 5B – Quarterly Report lodged with ASX on 29 October 2018 and advises that COB's interest in the JV increased from 51% as reflected in the June 2018 Quarterly Report and Appendix 5B to a 70% Thackaringa Cobalt Project Joint Venture (TJV) interest in the September 2018 Quarterly Report and Appendix 5B. COB announced to ASX on 5 September 2018 that it had earned a 70% beneficial ownership over the Thackaringa JV tenements. Attached is the September 2018 Appendix 5B with a correction to item 10.

The Company confirms that item 9.1 represents its estimated cash outflows of \$3,650,000 for its 70% contribution to exploration and evaluation outflows for the Thackaringa Cobalt Project for the December 2018 quarter. Actual cash flows for the December quarter will reflect COB's 70% share of TJV approved work programmes.

Cobalt Blue Holdings Limited

Robert J Waring
Company Secretary

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96. Origin Appendix 8, Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity: Cobalt Blue Holdings Limited

ABN: 90 614 466 607

Quarter ended ("current quarter"): 30 September 2018

	Current quarter	Year to date (3 months)
	\$A'000	\$A'000
Consolidated statement of cash flows		
1 Cash flows from operating activities		
1.1 Receipts from customers	–	–
1.2 Payments for		
(a) exploration & evaluation	–	–
(b) development	–	–
(c) production	–	–
(d) staff costs	(229)	(229)
(e) administration and corporate costs	(380)	(380)
1.3 Dividends received (see note 3)	–	–
1.4 Interest received	43	43
1.5 Interest and other costs of finance paid	(11)	(11)
1.6 Income taxes paid	–	–
1.7 Research and development refunds	–	–
1.8 Other (provide details if material)	–	–
1.9 Net cash from / (used in) operating activities	(577)	(577)
2 Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(13)	(13)
(b) tenements (see item 10)	–	–
(c) investments	–	–
(d) other non-current assets - exploration and evaluation	(1,082)	(1,082)
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	–	–
(b) tenements (see item 10)	–	–
(c) investments	–	–
(d) other non-current assets	–	–
2.3 Cash flows from loans to other entities	–	–
2.4 Dividends received (see note 3)	–	–
2.5 Other (provide details if material)	–	–
2.6 Net cash from / (used in) investing activities	(1,095)	(1,095)

Consolidated statement of cash flows (continued)		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
3	Cash flows from financing activities		
3.1	Proceeds from issues of shares	25	25
3.2	Proceeds from issue of convertible notes		–
3.3	Proceeds from exercise of share options		–
3.4	Transaction costs related to issues of shares, convertible notes or options		–
3.5	Proceeds from borrowings	–	–
3.6	Repayment of borrowings	–	–
3.7	Transaction costs related to loans and borrowings	–	–
3.8	Dividends paid	–	–
3.9	Other (lease asset repayments)	(33)	(33)
3.10	Net cash from / (used in) financing activities	(8)	(8)
4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9,799	9,799
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(577)	(577)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,095)	(1,095)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(8)	(8)
4.5	Effect of movement in exchange rates on cash held	–	–
4.6	Cash and cash equivalents at end of period	8,119	8,119
		Current quarter	Previous quarter
		\$A'000	\$A'000
5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	119	999
5.2	Call deposits	8,000	8,800
5.3	Bank overdrafts	–	–
5.4	Other (provide details)	–	–
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,119	9,799
			Current quarter
			\$A'000
6	Payments to directors of the entity and their associates		
6.1	Aggregate amount of payments to these parties included in item 1.2		131
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3		–
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		–
6.4	Directors' salary/fees		131
7	Payments to related entities of the entity and their associates		
7.1	Aggregate amount of payments to these parties included in item 1.2		–
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3		–
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2		–

Consolidated statement of cash flows (continued)		Total facility amount at quarter end	Amount drawn at quarter end
		\$A'000	\$A'000
8	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>		
8.1	Loan facilities	–	–
8.2	Credit standby arrangements	–	–
8.3	Other (please specify)	–	–
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
			\$A'000
9	Estimated cash outflows for next quarter		
9.1	Exploration and evaluation - Thackaringa Cobalt Project		3,650
9.2	Development		–
9.3	Production		–
9.4	Staff costs		250
9.5	Administration and corporate costs		500
9.6	Other (provide details if material)		–
9.7	Total estimated cash outflows		4,400

10. Changes in tenements (items 2.1(b) and 2.2(b) above)

There was no change in the number of tenements during the period. The Company announced on 5 September 2018 that it had increased its beneficial interest in the tenements to 70% (previously 51%).

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.



Robert Waring
Company Secretary
29 October 2018

Notes:

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.