

ASX RELEASE

13 November 2018

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Results of 2018 Watpac Limited Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, please find attached details of the proxies received and results of the resolutions put to Shareholders at the 2018 Watpac Limited Annual General Meeting.

Yours sincerely,
WATPAC LIMITED

A handwritten signature in black ink, appearing to be 'MB', with a long horizontal flourish extending to the right.

Mark Baker
Company Secretary

Watpac Limited
Annual General Meeting
Tuesday, 13 November 2018
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Item 2 - Remuneration Report	Ordinary	22,021,697 69.44%	8,332,398 26.27%	1,359,058 4.29%	294,138	115,733,526 92.89%	8,861,947 7.11%	476,734	Carried
Item 3 - Election of Director Ms Linda Evans	Ordinary	24,648,953 75.43%	6,751,363 20.66%	1,276,858 3.91%	187,132	118,494,858 94.32%	7,138,295 5.68%	402,098	Carried
Item 4 - Grant 2018 LTI Performance rights to Mr Martin Monro	Ordinary	21,512,273	9,325,388	1,251,893	774,752	N/A**			N/A**

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

** The motion was not put to shareholders at the meeting as a result of BESIX's shareholding in Watpac exceeding 50%, thereby triggering the cancellation of all 2018 performance rights in accordance with the terms of the bid implementation agreement between the parties.