

14 November 2018

The Manager Companies Announcements Office Australian Securities Exchange

Dear Sir/Madam,

Timing of public and agency consultation

Kangaroo Island Plantation Timbers advises that it has received preliminary feedback from the South Australian and Commonwealth governments on the Draft Environmental Impact Statement (Draft EIS) for the proposed Kangaroo Island Seaport. Some changes will be required to the Draft EIS pursuant to this feedback and the Company is working with government to clarify a number of outstanding requirements.

Consequently, the mandatory six-week period of public and agency consultation is unlikely to be commenced prior to the summer holiday period. The Company, while recognising that this is a matter in the hands of the Minister for Planning, now expects that the public exhibition of the Draft EIS will occur early in the new calendar year.

The Company will continue to keep the market informed regarding its progress towards approval.

Yours sincerely,

Ms Vicky Allinson Company Secretary



