

14 November 2018

Fonterra Co-operative Group Limited
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Notification of allotment of securities

For the purposes of Listing Rule 7.12.1, Fonterra Co-operative Group Limited (“FCG”) advises that the following securities have been issued on 14 November 2018 and will be quoted on the NZX Debt Market from 15 November 2018:

(a)	Class of security	Fixed Rate Bonds
	ISIN	NZFCGDG005C4
(b)	Number issued	100,000,000
(c)	Nominal value	NZ\$100,000,000
	Issue price	NZ\$1.00
(d)	Payment in cash	Yes
(e)	Amount paid up	Fully paid
(f)	Principal terms of the securities (other than for Quoted Securities)	The principal terms of the fixed rate bonds are set out in the terms sheet dated 8 November 2018.
(g)	Percentage of class of securities issued	100%
(h)	Reason for issue	The net proceeds from the issue of the fixed rate bonds will be used for the general business purposes of FCG.
(i)	Specific authority for issue	Not applicable.
(j)	Terms of issue	As set out in the terms sheet dated 8 November 2018.
(k)	Number of securities of the Class in existence after issue	100,000,000
(l)	Treasury stock	Not applicable
(m)	Date of issue	14 November 2018