

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aveo Group consisting of Aveo Group Limited and Aveo Group Trust, the responsible entity of which is Aveo Funds Management Limited ABN 17 089 800 082 ('AOG')
ABN	Aveo Group Limited ABN 28 010 729 950 Aveo Group Trust ABN 92 067 392 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Earl Grady
Date of last notice	21 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Grady is the registered holder for all classes of securities.
Date of change	14 November 2018
No. of securities held prior to change	(i) – <b>1,843,198</b> ( <i>Ordinary Stapled Securities</i> ).  (ii) – <b>155,144</b> ( <i>Short Term Incentive Deferred Securities</i> ), of which 155,144 are subject to Securityholder approval.  (iii) – <b>460,490</b> ( <i>Long Term Incentive Performance Rights</i> ) of which 184,695 are still subject to Securityholder approval.  (iv) – <b>750,000</b> ( <i>Long Term Growth Plan Performance Rights</i> ).

+ See chapter 19 for defined terms.

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Class	<p>(i) Ordinary Stapled Securities.</p> <p>(ii) Short Term Incentive Deferred Securities.</p> <p>(iii) Long Term Incentive Performance Rights.</p> <p>(iv) Long Term Growth Plan Performance Rights.</p>
Number acquired	<p>(i) – <b>NIL</b> (<i>Ordinary Stapled Securities</i>).</p> <p>(ii) – <b>155,144</b> (<i>Short Term Incentive Deferred Securities</i>),</p> <p>(iii) – <b>184,695</b> (<i>Long Term Incentive Performance Rights</i>)</p> <p>(iv) – <b>NIL</b> (<i>Long Term Growth Plan Performance Rights</i>).</p> <p>Acquired by Mr Grady in accordance with the Short Term Incentive Deferred Securities Plan and Aveo Group Performance Rights Plan, as described in the 2018 Notice of Meeting, and approved by Aveo Group shareholders at the 2018 Annual General Meeting, held on 14 November 2018.</p>
Number disposed	NIL
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	NIL
No. of securities held after change	<p>(i) – <b>1,843,198</b>(<i>Ordinary Stapled Securities</i>).</p> <p>(ii) – <b>155,144</b> (<i>Short Term Incentive Deferred Securities</i>),</p> <p>(iii) – <b>460,490</b> (<i>Long Term Incentive Performance Rights</i>)</p> <p>(iv) – <b>750,000</b> (<i>Long Term Growth Plan Performance Rights</i>).</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Short Term Incentive Deferred Securities and Long Term Incentive Performance Rights.
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

**14 November 2018**

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