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Company Announcements Office ASX Limited

## Forecast Financial Result - 2018

A.P. Eagers Limited (ASX:APE) forecasts the operating net profit before tax for its car and truck retailing businesses for the year ending 31 December 2018 will be slightly ahead of the result for 2017. This will be a strong result given this year's challenging market dynamics.

It is anticipated, however, that the company's statutory net profit before tax will be lower for 2018 than the previous year. This is primarily due to reduced gains on the sale of non-core operations and property and also a decline in returns from the company's investments.

The company expects to achieve a statutory net profit before tax in the range of \$126 to \$130 million for 2018, compared to \$135.6 million for 2017.

The final results for 2018 will be released in late February 2019, following completion of external audit review.

## **ENDS**

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