

14 November 2018

Company Announcements Platform  
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### **CHANGE OF INTEREST IN BIGRLYI PROJECT**

Energy Metals Limited (ASX: EME) wishes to advise that its interest in Bigrlyi ("BJV") project has increased from 53.3% to 72.39%.

The Bigrlyi Uranium- Vanadium Project located on the northern margin of the Ngalia Basin, 350 km northwest of Alice Springs is a joint venture between Energy Metals Limited, Northern Territory Uranium Pty Ltd ("NTU") and Southern Cross Exploration ("SXX").

During 2017 EME and SXX paid NTU's BJV cash calls on a proportional basis after NTU failed to contribute and then failed to remedy the default within an agreed period.

As such, pursuant to a dilution clause in the BJV Agreement, EME and SXX have acquired NTU's relevant interest in proportion to their respective contributions.

The new Undivided Beneficial Interest of each party in the BJV Project is as follows:

EME	72.39%
NTU	20.82%
SXX	6.79%

Yours sincerely

A handwritten signature in black ink that reads 'Xuekun Li'.

**XUEKUN LI**  
**Company Secretary**