

FOR IMMEDIATE RELEASE

Mint partners with Velocity Frequent Flyer

Mint Payments launches partnership with Velocity Frequent Flyer, enabling merchants to earn Velocity Frequent Flyer Points on eligible transactions.

Sydney, AUS, Thursday 15th November 2018: Australian-based Mint Payments (ASX: MNW) ('Mint' or the 'Company') has partnered with Velocity Frequent Flyer, the frequent flyer program of Virgin Australia.

Following last month's launch of their "Rewarding Payments" brand platform, Mint has entered into a partnership with Velocity Frequent Flyer that enables merchants to earn Velocity Frequent Flyer Points on eligible transactions processed through Mint's payment services.

Mint Payments' Co-founder & Group CEO, Alex Teoh, said:

"Our partnership with Velocity has been launched in response to overwhelming feedback we've heard from merchants — that they just don't see any meaningful value for the fees they're charged by payment service providers",

"The partnership is an important part of our promise to merchants; it provides them with Velocity Points for choosing to partner with Mint. Whether that's helping them take a holiday with their families, tick items off their bucket list, or just reward themselves by redeeming the Points for something special",

"We're thrilled to be partnering with the team at Velocity Frequent Flyer. Given the strength of their brand and their history of providing exceptional value to their customers across the different markets of their offering, it's just a great fit all round."

Velocity Frequent Flyer CEO, Karl Schuster, said the new partnership was an important addition to Velocity's partner portfolio.

"Whilst a key focus of ours at Velocity is to provide great value to our members through all our partners, it's also important to us to look at how we can empower our partners through the program. We're thrilled to support small and medium businesses, and this new partnership with Mint Payments' is a great way to reward merchants through the operation of their businesses."

Eligible merchants will earn 1 Velocity Point for every \$20 in eligible transactions processed through Mint's products, and 15,000 bonus Points for every additional merchant.

Mint expects the partnership to be well received by their customer base and believes it can help bring some balance to the often-times intense demands our customers face.



The Company says the partnership with Velocity, which launches week commencing 19 November 2018, is the first of a number of key strategic initiatives that has stemmed from their customer research and believe the unique value offered by the program may increase demand for their payment services.

Investor & Media Enquiries

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About Mint Payments

Mint Payments helps companies of all sizes transact in more rewarding ways—whenever, wherever and however the world wants to pay.

With a focus on Travel, Hospitality, On-The-Go and White Label clients across Asia Pacific, Mint Payments offers a seamless, omni-channel payment suite that helps customers unlock profits, launch pioneering payment products, and enjoy more rewarding experiences. Online, in-store, in-app and beyond.

Discover more at **mintpayments.com**

Source: Mint Payments Ltd