



15 November 2018

ANO Capital Raising

As announced at the recent Annual General Meeting, ANO is undertaking a small capital raising of 1 share for every 30 at a small discount to market price.

The timetable for the Rights Issue is as follows:

Ex Date	11 December 2018
Record Date	12 December 2018
Offer Document posted to members	13 December 2018
Offer Closes	3 January 2019
Shares quoted on deferred settlement basis	4 January 2019
ASX notified of under subscriptions	7 January 2019
Issue date / despatch holding statements	9 January 2019
Deferred settlement trading ends	9 January 2019
Quotation of shares	10 January 2019

As flagged in the Managing Director's Address last week, the reasons for the capital raising are as follows:

- Increase investment in raw materials to \$1 million to ensure supply continuity through the expected increase in sales in 2019.
- Investment in equipment to increase production capacity and prepare for new product production over the next 12 months which will cost approximately \$1 million.
 - New equipment – 2 new ovens at a cost of \$260,000 USD
 - New equipment that will automate various parts of the dispersion line to increase production capacity. (estimated cost \$120,000)
 - Additional equipment to develop a state of the art clean room to develop and produce end products.
 - Equipment to scale up production of our domestic solar battery material to test full scale prototype batteries.
 - Modifications and reinstallation of dispersion line at Rocklea.
- ANO plans to invest in further new product development with our global chemist network of approximately \$500,000 through 2019.

In the past two days we have seen a further uplift in future sales orders for January – June FY19, with one large customer ordering double their order, which is five times greater than their order for the corresponding January – June FY18. As a result, we will order additional equipment to be located at Rocklea to cater for continual growth in global sales of our products.



Trading Results

ANO Confirms that the \$850,000 trading results is profit before tax, excluding the lodgement of our R&D return for 2018. ANO has sufficient prior tax benefits to offset against current and some of the future profits.

Geoff Acton (B.Com CA)
Managing Director