



# ASX ANNOUNCEMENT

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**ASX CODE:** JAT

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## Appointment of Managing Director

The Board of JAT is pleased to announce the appointment of Mr Wilton Yao to the position of Managing Director, effective immediately.

In making this appointment, the Board recognises the leadership skills and strategic capacity that Mr Yao has displayed over the past three years as he drove JAT's transformation from coal production and related technologies to fast moving consumer goods exports and cross-border sales. Following formal shareholder approval of the shift in principal activities, Mr Yao moved quickly to make strategic acquisitions of Golden Koala Group Pty Ltd (providing an in-house range of infant formula and milk powders), Green Forest International Pty Ltd (providing an extensive distribution network) and Sunnya Pty Ltd (expanding JAT's in-house brands and adding product origination capacity). With these resources in place, Mr Yao's network of business relationships in China sped the JAT's access to the major consumer and B2B trading platforms, helped him create strategic partnerships with major Chinese retailers including Shanghai Dragon Corporation and Sinopharm, and paved the way for JAT to open its first JAT retail outlet in mainland China, 'Jat Maternity and Infant Boutique'.

The Board is confident that this appointment will facilitate Mr Yao continuing in his successes to develop JAT as a substantial and profitable business for the benefit of all shareholders.

Mr Crimmins will revert from Managing Director to non-executive director with immediate effect.

Brett Crowley  
Chairman