

**NAOS Small Cap Opportunities Company Limited**  
**Annual General Meeting**  
**Thursday, 15 November 2018**  
**Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1. To Adopt the Remuneration Report	Ordinary	19,431,028 74.61%	4,679,424 17.97%	1,931,432 7.42%	641,397	21,655,332 82.23%	4,679,424 17.77%	641,397	Carried
2. To re-elect Mr Trevor Carroll as Director	Ordinary	22,847,072 80.06%	3,493,323 12.24%	2,195,996 7.70%	266,682	25,335,940 87.88%	3,493,323 12.12%	266,682	Carried
3. To elect Mr David Rickards as Director	Ordinary	23,112,061 85.98%	1,555,881 5.79%	2,212,256 8.23%	1,922,875	25,617,189 94.27%	1,555,881 5.73%	1,922,875	Carried
4. To appoint Deloitte as auditor of the Company	Ordinary	26,047,909 91.11%	221,863 0.78%	2,320,996 8.12%	212,305	28,651,777 99.20%	231,863 0.80%	212,305	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.