

ASX & Media Release

15 November 2018

Chinese Distribution Agreement - Addendum

Clean Seas Seafood Limited (ASX: CSS), the global leader in full cycle breeding, production and sale of Yellowtail Kingfish, advised on 13 November 2018 that the Company has signed a non-exclusive distribution agreement for China with Hunchun Haiyun Trading Co Ltd.

The Company wishes to provide additional information in relation to this agreement as follows:

- Term of Agreement: This is an ongoing arrangement with initial pricing terms agreed to 31 December 2019 and with no specific termination rights
- Material Conditions Precedent: While the key terms of the agreement have been concluded between the parties and signed, the parties have also agreed to completion of a detailed contract setting out more fully the operational details of the arrangement. The parties are working toward concluding this step.

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