

SCENTRE GROUP

ASX Announcement

Scentre Group (ASX: SCG) / (ASX: CDP)

15 November 2018

SCENTRE GROUP

MR STEVEN LOWY TO RETIRE FROM BOARD IN APRIL 2019

Mr Steven Lowy AM today announced that he would retire and not seek re-election as a director of Scentre Group (ASX: SCG) at the company's Annual General Meeting in April 2019.

Mr Lowy formally advised the Scentre Group board of his decision at a board meeting today. Mr Lowy said he considered it was the right time to step down. "It has been a privilege to serve on the board of Scentre Group since it was established following the restructure of the Westfield Group in 2014", Mr Lowy said.

Mr Brian Schwartz AM, Chairman of Scentre Group said "Steven has brought a unique perspective to the board with his unmatched knowledge of the global retail property industry, and I thank him for his valuable contribution and wish him well in his future endeavours."

"It is not easy to leave a position in a business that has been such a large part of my life for over 30 years. I do so knowing that Scentre Group is in great hands and is well positioned for further growth," Mr Lowy said. Mr Lowy thanked the Chairman and fellow directors for their support and acknowledged thousands of Scentre Group staff for the success of the company.

Mr Lowy said that the Lowy Family Group's investment in Scentre Group remains intact since its establishment in 2014 and is independent from his position on the board.

Contacts:

Company Secretary

Maureen McGrath
+61 2 9358 7439

Investor Relations

Andrew Clarke
+61 2 9358 7612

Corporate Affairs / Media

Alexis Lindsay
+61 2 9358 7739

Owner and Operator of  in Australia and New Zealand

SCENTRE GROUP LIMITED ABN 66 001 671 496

SCENTRE MANAGEMENT LIMITED ABN 41 001 670 579 AFS Licence No: 230329 as responsible entity of Scentre Group Trust 1 ABN 55 191 750 378 ARSN 090 849 746

RE1 LIMITED ABN 80 145 743 862 AFS Licence No: 380202 as responsible entity of Scentre Group Trust 2 ABN 66 744 282 872 ARSN 146 934 536

RE2 LIMITED ABN 41 145 744 065 AFS Licence No: 380203 as responsible entity of Scentre Group Trust 3 ABN 11 517 229 138 ARSN 146 934 652

Level 30, 85 Castlereagh Street, Sydney NSW 2000 Australia · GPO Box 4004 Sydney NSW 2001 Australia · T +61 (02) 9358 7000 · scentregroup.com