

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
1. New Energy Solar Limited (Company) 2. Walsh & Company Investments Limited as Responsible Entity for the New Energy Solar Fund (Trust). The Trust and the Company together form a stapled entity referred to as 'New Energy Solar'	1. Company ABN: 20 609 396 983 2. Trust ARSN: 609 154 298

We (the entity) give ASX the following information.

### Information about buy-back

1     Type of buy-back	On-market
2     Date Appendix 3C was given to ASX	2 May 2018

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3     Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,373,963	30,000
4     Total consideration paid or payable for the shares/units	\$1,974,155.60	\$42,900.00

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

---

	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: \$1.470 date: 05/09/2018  lowest price paid: \$1.400 date: 11/10/2018	highest price paid: \$1.430  lowest price paid: \$1.430  highest price allowed under rule 7.33: \$1.500

**Participation by directors**

6 Deleted 30/9/2001.	N/A
----------------------	-----

**How many shares/units may still be bought back?**

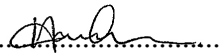
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	8,596,037
---	-----------

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  ..... Date: 16-November-2018  
 (Company secretary)  
 Print name: Hannah Chan

---

+ See chapter 19 for defined terms.